

Consolidated Financial Highlights for the Six Months Ended September 30, 2025

[Based on J-GAAP]

November 14, 2025

Company Name: **Mitsubishi HC Capital Inc.**
 Stock Exchange Listed on: Tokyo (Prime Market)
 Company Code: 8593 URL: <https://www.mitsubishi-hc-capital.com/english/>
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 Scheduled Date of Filing of Semiannual Securities Report: November 14, 2025
 Scheduled Commencement of Dividend Payment: December 5, 2025
 Supplemental Material for Financial Results: Available
 Holding of Financial Results Briefing: Yes (for Institutional Investors and Analysts)

(Amounts of less than one million yen are rounded down)

1. Consolidated Results for the Six Months Ended September 30, 2025 (Interim Period of the Fiscal Year Ending March 31, 2026)

(1) Consolidated Operating Results

(% represents the change from the same period in the previous fiscal year)

	Revenues		Operating income		Recurring income		Net income attributable to owners of the parent	
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%
For the six months ended September 30, 2025	1,127,424	5.4	129,962	27.1	123,980	18.8	88,793	43.9
September 30, 2024	1,069,590	13.5	102,231	58.7	104,348	55.9	61,722	17.0

(Note) Comprehensive income: For the six months ended September 30, 2025: ¥70,599 million 6.0 %
 For the six months ended September 30, 2024: ¥66,583 million (60.8)%

	Earnings per share	Diluted earnings per share
	(Yen)	(Yen)
For the six months ended September 30, 2025	61.85	61.73
September 30, 2024	43.02	42.92

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	(Millions of yen)	(Millions of yen)	%	(Yen)
As of September 30, 2025	11,937,319	1,846,208	15.3	1,275.42
March 31, 2025	11,762,332	1,804,523	15.2	1,246.64

(Reference) Net assets excluding share acquisition rights and non-controlling interests: As of September 30, 2025: ¥1,831,248 million
 As of March 31, 2025: ¥1,789,625 million

2. Dividends

	Dividends per share				
	1st Quarter - end	2nd Quarter - end	3rd Quarter - end	Fiscal year - end	Annual
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
For the fiscal year ended March 31, 2025	—	20.00	—	20.00	40.00
ending March 31, 2026	—	22.00			
ending March 31, 2026 (Forecast)			—	23.00	45.00

(Note) Revisions to the previously announced dividend forecast: No

3. Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)

(Year-on-year change %)

	Net income attributable to owners of the parent		Earnings per share
	(Millions of yen)	%	(Yen)
Full year	160,000	18.4	111.44

(Note) Revisions to the previously announced financial forecast: No

* Notes

(1) Significant changes in the scope of consolidation during the period : No

(2) Application of accounting treatments specific to the preparation of the interim consolidated financial statements : Yes

(Note) Please refer to “2. Interim Consolidated Financial Statements and Notes, (3) Notes to the Interim Consolidated Financial Statements (Notes concerning accounting treatments specific to the preparation of the interim consolidated financial statements)” on page 11 for detail.

(3) Changes in accounting policies, changes in accounting estimates, and restatement of revisions

(i) Changes in accounting policies with revision of accounting standards, etc. : No

(ii) Changes in accounting policies other than (i) above : No

(iii) Changes in accounting estimates : No

(iv) Restatement of revisions : No

(4) Number of outstanding shares (common shares)

(i) Number of outstanding shares (including treasury shares)	As of September 30, 2025	1,466,912,244 shares	As of March 31, 2025	1,466,912,244 shares
(ii) Number of treasury shares	As of September 30, 2025	31,107,919 shares	As of March 31, 2025	31,351,197 shares
(iii) Average number of shares outstanding during the period	For the six months ended September 30, 2025	1,435,674,407 shares	For the six months ended September 30, 2024	1,434,746,839 shares

(Note) The number of treasury shares as of September 30, 2025 includes the Company's shares held by a trust under the performance-based stock compensation plan (2,395,564 shares as of September 30, 2025, 2,527,676 shares as of March 31, 2025).

Also, the number of treasury shares excluded in calculating the average number of shares outstanding during the period includes the Company's shares held by a trust under the performance-based stock compensation plan (2,461,569 shares for the six months ended September 30, 2025, 2,623,557 shares for the six months ended September 30, 2024).

* This “Consolidated Financial Highlights” is outside the scope of review procedure by certified public accountants or an audit firm.

* Explanation regarding the appropriate use of the forecasts, etc.

(Remarks on forward-looking statements)

The forward-looking statements in this report, including financial forecast, have been prepared by using information available to Mitsubishi HC Capital Inc. (“Company” or “we”) on the date of release and the certain assumptions deemed reasonable by the Company, and are not intended to assure that the Company will achieve such results. Actual earnings may differ significantly from the forecasts for various reasons.

* This document is written in Japanese and translated into English. The Japanese text is the original and the English text is for reference purposes. If there is any conflict or inconsistency between these two texts, the Japanese text shall prevail.

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1. Summary of Operating Results, etc.

(1) Consolidated Operating Results

Net income attributable to owners of the parent for the six months ended September 30, 2025 increased by ¥27.0 billion, or 43.9% year on year, to ¥88.7 billion, mainly due to the following factors:

1. A profit increase in the Real Estate segment, driven by significant gains on sales of multiple assets which more than offset the absence of positive effects from the sale of Miyuki Building Co., Ltd. recorded in the previous fiscal year,
2. The absence of large credit costs and impairment losses in the Environment & Energy segment, which had been recorded in the previous fiscal year,
3. The positive effects of fiscal period adjustment associated with changes in the fiscal period of consolidated subsidiaries, Engine Lease Finance Corporation and its subsidiaries, CAI International, Inc. and its subsidiaries, and PNW Railcars, Inc. and its subsidiaries.

* Please refer to “2. Interim Consolidated Financial Statements and Notes, (3) Notes to the Interim Consolidated Financial Statements (Additional information) (Change of fiscal year-end of consolidated subsidiaries)” on page 11 for details of the “positive effects of fiscal period adjustment.”

	(Billions of yen)		
	For the six months ended September 30, 2024	For the six months ended September 30, 2025	Change (%)
Revenues	1,069.5	1,127.4	5.4
Gross profit	245.4	261.2	6.5
Operating income	102.2	129.9	27.1
Recurring income	104.3	123.9	18.8
Net income attributable to owners of the parent	61.7	88.7	43.9

(Major topics)

- April 2025
 - Announced the launch of a J-Credit* generation business based on the CO₂ reduction project introducing solar power generation equipment which is jointly managed and operated with SANEI Co., Ltd.
 - * Under the J-Credit Scheme, the Japanese government certifies the amount of CO₂ emissions, etc. reduced through introducing energy-saving facilities and using renewable energy and the amount of CO₂, etc. absorbed through proper management of forests as “credit.”
 - Started to provide the “Energy-saving IoT package” with Internet Initiative Japan Inc., a one-stop solution that provides the IoT sensors, networks, and visualization platforms necessary for the manufacturing industry’s efforts to realize carbon neutrality.
 - Established “MHC Incubation Center Inc.” to promote new business development.
- May 2025
 - European Energy A/S, our equity-method affiliate, started to supply methanol that is produced by combining green hydrogen produced using renewable energy and biogenic CO₂ (e-methanol) in Denmark.
 - Announced “Progress of the Medium-term Management Plan (2025 MTMP)” at the date of disclosure of the financial results for the fiscal year ended March 31, 2025.
 (“Medium-term Management Plan” page of the website)
 URL <https://www.mitsubishi-hc-capital.com/english/investors/managementplan/index.html>
- June 2025
 - Announced that Kamiosatsu Hikari Chikuden Godo Kaisha, which was established through investment by Mitsubishi HC Capital Energy Inc., our consolidated subsidiary, Mitsubishi Estate Co., Ltd., Samsung C&T Corporation, and Osaka Gas Co., Ltd., began construction of grid-scale battery storage facilities in Chitose City, Hokkaido Prefecture.
 - Concluded a business alliance agreement with Industry One, Inc. (current name: MCD3 Inc.) to strengthen functions to support customers’ DX and new business development.

- July 2025
- Concluded the “J.LEAGUE Climate Action Partner” agreement to promote climate-focused initiatives.
 - Delivered the AI-powered on-demand system and vehicles in collaboration with MONET Technologies Inc., supporting the launch of the AI-powered on-demand ride-sharing service* in Aya Town, Miyazaki Prefecture.
 - * A transportation service that utilizes AI to calculate efficient routes based on user reservations and operates in real time. Unlike traditional buses that run on fixed schedules and routes, it offers flexible operations tailored to user needs.
 - Announced the launch of service solutions for digital signage and in-cabin televisions on the newly built cruise ship *ASUKA III*, operated by NYK CRUISES CO., LTD.
- August 2025
- Launched a joint pilot project utilizing perovskite solar cells* with EneCoat Technologies Co., Ltd. and Hokkaido Electric Power Co., Inc.
 - * Next-generation solar cells that employ a compound with a crystal structure called perovskite as its photovoltaic layer, characterized by its thinness, light weight, and flexibility.
 - Engine Lease Finance Corporation, our group company, announced that it concluded a direct purchase agreement with CFM International S.A., a leading aircraft engines manufacturer for narrowbody aircraft*, for a total of 50 new aircraft engines.
 - * Single-aisle aircraft used for domestic and short-haul flights.
 - The Company, MHC Renewable Networks, Co., Ltd., our group company, in collaboration with MC Retail Energy Co., Ltd., announced the installation of storage batteries at Lawson stores as the first initiative of a solution utilizing distributed storage batteries.
 - The Company and our group company MITSUBISHI HC CAPITAL IT PARTNERS Inc. announced the introduction of 280 refurbished PCs “Reborn VAIO™”* which come with a warranty of VAIO Corporation.
 - * These PCs, originally manufactured by VAIO Corporation, are repurchased from customers following lease expiration or similar circumstances. Each unit is professionally refurbished and maintained at VAIO headquarters and factory in Azumino City, Nagano Prefecture, where it is restored to meet VAIO’s strict proprietary standards. Unlike typical used products, “Reborn VAIO” PCs undergoes thorough inspection, cleaning, and component replacement as needed, and comes with a one-year manufacturer warranty.
 - Decided to participate in the demonstration project for the low-carbon hydrogen model town in Chita City, Aichi Prefecture.
- September 2025
- Announced the launch of a subscription-based service for preventive infrastructure maintenance* using an earthworm-like in-pipe crawling robot with SoLARIS Inc., with whom we entered into a capital and business alliance agreement in June 2024.
 - * Refers to implementing preventive measures such as repairs before any issues in the functionality or performance of a facility arise.
 - Launched a demonstration project with ALPS ALPINE CO., LTD to test an IoT-based service designed to monitor and ensure children’s safety.
 - Announced the achievement of “a 55% reduction in Green House Gas (GHG) emissions (Scope 1,2) in FY2030 compared to FY2019,” one of our non-financial targets set in the 2025 MTMP, ahead of schedule in FY2024.
 - The proton beam therapy system delivered through the University of Tsukuba Hospital Proton Therapy Facility Development and Operation Project promoted by Hitachi High-Tech Corporation, TODA CORPORATION, BIKEN TECHNO CORPORATION, and the Company has commenced treatment.

(Investments made by the Innovation Investment Fund* during the six months ended September 30, 2025)

Name of investee	Business description
Prediction Inc.	Sale of multifunction printers with digital signage and workplace digital signage advertising business

* A total of ¥10 billion of funds launched in April 2023 for investment in startups with an aim to promote creation of new services and development of new businesses.

(2) Operating Results by Reportable Segments

Operating results by reportable segments* and major factors of changes are as follows. Effective April 1, 2025, the segment name of “Global Business” was changed to “Global Customer Business.”

* For overview of reportable segments, please refer to “2. Interim Consolidated Financial Statements and Notes,
(3) Notes to the Interim Consolidated Financial Statements (Notes concerning segment information, etc.)” on page 11.

(Customer Solutions)

Segment profit increased by ¥2.3 billion, or 15.3% year on year, to ¥17.9 billion mainly due to higher leasing revenues and lower credit costs, which more than offset the absence of a gain on the sale of shares of subsidiaries and affiliates recorded in the previous fiscal year.

(Global Customer Business)

Segment profit decreased by ¥1.1 billion, or 29.4% year on year, to ¥2.7 billion mainly due to recording of business restructuring expenses in the ASEAN business despite a decrease in credit costs in the Americas business.

(Environment & Energy)

Segment loss decreased by ¥5.2 billion year on year to ¥4.2 billion mainly due to an absence of large credit costs and impairment losses recorded in the previous fiscal year despite an increase in share of loss of entities accounted for using equity method.

(Aviation)

Segment profit increased by ¥1.9 billion, or 7.9% year on year, to ¥27.3 billion mainly due to higher leasing revenue and the positive impact of the change in fiscal year-end of our subsidiaries, which more than offset the absence of a gain on sales of investment securities related to sale of interest in aircraft leasing held by the Company recorded in the previous fiscal year, as well as an increase in impairment losses.

(Logistics)

Segment profit increased by ¥7.7 billion, or 66.6% year on year, to ¥19.4 billion mainly due to an increase in leasing revenue and the positive effects of the change of fiscal year-end of our subsidiaries despite an absence of gain on sales of vessel recorded in the previous fiscal year.

(Real Estate)

Segment profit increased by ¥7.4 billion, or 88.8% year on year, to ¥15.7 billion mainly due to the recording of a large gain on the sale of multiple assets, which more than offset the absence of the positive impact from the sale of Miyuki Building Co., Ltd. recorded in the previous fiscal year.

(Mobility)

Segment profit increased by ¥0.2 billion, or 13.6% year on year, to ¥2.2 billion mainly due to higher gains on sales of vehicles whose lease terms ended.

Segment profit or loss

(Billions of yen)

		For the six months Ended September 30, 2024	For the six months Ended September 30, 2025	Change (%)
Reportable segments	Customer Solutions	15.6	17.9	15.3
	Global Customer Business	3.9	2.7	(29.4)
	Environment & Energy	(9.5)	(4.2)	—
	Aviation	25.3	27.3	7.9
	Logistics	11.6	19.4	66.6
	Real Estate	8.3	15.7	88.8
	Mobility	1.9	2.2	13.6
Adjustments		4.3	7.5	72.4
Total		61.7	88.7	43.9

(Note) 1. Adjustments of segment profit (loss) consist of company-wide expenses and income not allocated to any reportable segments.

2. Total of segment profit (loss) is consistent with net income attributable to owners of the parent on the interim consolidated statements of income.

Segment assets

(Billions of yen)

		As of March 31, 2025	As of September 30, 2025	Change (%)
Reportable segments	Customer Solutions	3,004.5	2,992.4	(0.4)
	Global Customer Business	3,074.9	3,175.2	3.3
	Environment & Energy	486.3	486.0	(0.1)
	Aviation	2,448.1	2,524.9	3.1
	Logistics	1,289.3	1,232.1	(4.4)
	Real Estate	570.5	580.9	1.8
	Mobility	58.8	59.8	1.6
Adjustments		2.8	17.8	527.3
Total		10,935.6	11,069.5	1.2

(Note) 1. Segment assets include operating assets, equity-method investments, goodwill and investment securities.

2. Adjustments of segment assets consist mostly of goodwill recognized when Diamond Lease Company Limited and UFJ Central Leasing Co., Ltd. merged and became Mitsubishi UFJ Lease & Finance Company Limited in 2007 and other segment assets such as company-wide investment securities, which are not attributable to any reportable segments, and offsets of transactions between segments.

(3) Consolidated Financial Position

Compared to the figures as of March 31, 2025, total assets as of September 30, 2025 increased by ¥174.9 billion to ¥11,937.3 billion, net assets increased by ¥41.6 billion to ¥1,846.2 billion, and interest-bearing debt (excluding lease obligations) increased by ¥191.1 billion to ¥9,031.9 billion.

(4) Future Outlook

The progress made toward the consolidated financial forecasts for the fiscal year ending March 31, 2026 announced on May 15, 2025 (net income attributable to owners of the parent of ¥160.0 billion) during the six months ended September 30, 2025 was at 55.5% mainly due to the positive impact of the change in fiscal year-end of our consolidated subsidiaries, which had already been factored into the forecast. However, the consolidated financial forecast for the fiscal year remains unchanged, as the progress is generally in line with the plan.

2. Interim Consolidated Financial Statements and Notes

(1) Interim Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	313,399	334,197
Installment receivables	165,261	184,761
Lease receivables and investments in leases	3,135,877	3,126,060
Operating loans receivables	1,922,390	1,985,335
Other operating loans receivable	226,144	217,532
Lease and other receivables	84,970	88,017
Securities	2,732	14,063
Merchandise	49,278	51,844
Other current assets	148,032	163,679
Allowance for doubtful accounts	(29,435)	(30,423)
Total current assets	6,018,651	6,135,069
Non-current assets		
Property, plant and equipment		
Leased assets		
Leased assets	4,425,602	4,486,544
Advances on purchases of leased assets	85,050	110,584
Total leased assets	4,510,652	4,597,129
Other operating assets	243,685	252,196
Own-used assets	17,190	16,074
Total property, plant and equipment	4,771,529	4,865,400
Intangible assets		
Leased assets	6,194	4,210
Other intangible assets		
Goodwill	98,706	91,198
Other	132,869	124,510
Total other intangible assets	231,575	215,708
Total intangible assets	237,770	219,919
Investments and other assets		
Investment securities	550,198	548,285
Distressed receivables	87,005	83,028
Other	134,243	121,479
Allowance for doubtful accounts	(40,711)	(39,110)
Total investments and other assets	730,734	713,682
Total non-current assets	5,740,034	5,799,001
Deferred assets		
Bond issuance costs	3,646	3,247
Total deferred assets	3,646	3,247
Total assets	11,762,332	11,937,319

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	175,455	159,901
Short-term borrowings	475,421	571,975
Current portion of bonds payable	469,064	459,656
Current portion of long-term borrowings	848,594	918,914
Commercial papers	965,408	1,107,276
Payables under securitization of lease receivables	225,686	226,390
Income taxes payable	7,155	17,326
Deferred profit on installment sales	7,018	8,612
Provision for bonuses	18,327	12,979
Provision for bonuses for directors (and other officers)	1,992	1,333
Provision for share awards for directors (and other officers)	—	870
Other provisions	968	3,386
Other current liabilities	363,878	296,464
Total current liabilities	3,558,970	3,785,089
Non-current liabilities		
Bonds payable	1,909,083	1,795,163
Long-term borrowings	3,592,429	3,601,462
Long-term payables under securitization of lease receivables	355,109	351,082
Provision for retirement benefits for directors (and other officers)	42	27
Provision for share awards for directors (and other officers)	785	—
Retirement benefit liability	2,754	2,809
Reserve for contract of insurance	12,691	12,780
Other non-current liabilities	525,941	542,696
Total non-current liabilities	6,398,838	6,306,021
Total liabilities	9,957,809	10,091,111
Net assets		
Shareholders' equity		
Share capital	33,196	33,196
Capital surplus	545,973	545,352
Retained earnings	854,270	914,302
Treasury shares	(20,128)	(19,929)
Total shareholders' equity	1,413,312	1,472,921
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,536	8,246
Deferred gains or losses on hedges	25,741	13,021
Foreign currency translation adjustment	331,228	325,890
Remeasurements of defined benefit plans	11,806	11,169
Total accumulated other comprehensive income	376,313	358,327
Share acquisition rights	1,368	1,309
Non-controlling interests	13,528	13,649
Total net assets	1,804,523	1,846,208
Total liabilities and net assets	11,762,332	11,937,319

(2) Interim Consolidated Statements of Income and Interim Consolidated Statements of Comprehensive Income
(Interim Consolidated Statements of Income)

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Revenues	1,069,590	1,127,424
Cost of revenues	824,167	866,150
Gross profit	245,422	261,274
Selling, general and administrative expenses	143,190	131,311
Operating income	102,231	129,962
Non-operating income		
Interest income	266	417
Dividend income	883	360
Share of profit of entities accounted for using equity method	3,209	2,573
Recoveries of written off receivables	1,056	2,088
Other	1,900	2,127
Total non-operating income	7,316	7,566
Non-operating expenses		
Interest expenses	4,161	4,498
TK profit (loss) distributions	90	5,897
Other	947	3,151
Total non-operating expenses	5,199	13,548
Recurring income	104,348	123,980
Extraordinary income		
Gain on sale of investment securities	2,969	131
Gain on sale of shares of subsidiaries and affiliates	4,297	—
Gain on bargain purchase	572	—
Total extraordinary income	7,839	131
Extraordinary losses		
Loss on sale of investment securities	—	373
Loss on valuation of investment securities	291	—
Loss on sale of shares of subsidiaries and affiliates	20,699	—
Total extraordinary losses	20,991	373
Income before income taxes	91,196	123,738
Income taxes	29,388	34,992
Net income	61,807	88,746
Net income (loss) attributable to non-controlling interests	85	(47)
Net income attributable to owners of the parent	61,722	88,793

(Interim Consolidated Statements of Comprehensive Income)

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net income	61,807	88,746
Other comprehensive income		
Valuation difference on available-for-sale securities	9,073	656
Deferred gains or losses on hedges	(17,606)	(13,252)
Foreign currency translation adjustment	16,055	(6,356)
Remeasurements of defined benefit plans, net of tax	2,974	(627)
Share of other comprehensive income of entities accounted for using equity method	(5,721)	1,433
Total other comprehensive income	4,775	(18,147)
Comprehensive income	66,583	70,599
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	66,486	70,808
Comprehensive income attributable to non-controlling interests	96	(209)

(3) Notes to the Interim Consolidated Financial Statements

(Notes concerning accounting treatments specific to the preparation of the interim consolidated financial statements)

Tax expenses of the Company and its certain consolidated subsidiaries were calculated through multiplying income before income taxes for the six months ended September 30, 2025 by the reasonably estimated effective tax rate (after tax effect accounting) applicable to income before income taxes for the fiscal year ending March 31, 2026.

(Additional information)

(Change of fiscal year-end of consolidated subsidiaries)

With respect to our consolidated subsidiaries, Engine Lease Finance Corporation and its eight subsidiaries, CAI International, Inc. and its 15 subsidiaries, and PNW Railcars, Inc. and its two subsidiaries, having a fiscal year-end of December 31, we previously used their financial statements as of December 31 to prepare the consolidated financial statements and made necessary consolidation adjustments for significant transactions among consolidated companies that occurred between December 31 and the consolidated fiscal year-end. Effective April 1, 2025, the fiscal year-end of these consolidated subsidiaries was changed to March 31 to align with the consolidated fiscal year-end, and we have adopted the method to adjust earnings for the period between January 1, 2025 to March 31, 2025 through the consolidated statements of income, and accordingly the period subject to consolidation for the fiscal year ending March 31, 2026 is 15 months from January 1, 2025 to March 31, 2026.

Revenues of these consolidated subsidiaries from January 1, 2025 to March 31, 2025 amounted to ¥67,204 million, operating income amounted to ¥19,316 million, recurring income amounted to ¥19,629 million, income before income taxes amounted to ¥19,629 million, and net income amounted to ¥15,242 million. Deferred gains or losses on hedges and foreign currency translation adjustment for the same period decreased by ¥3,004 million and ¥20,559 million, respectively.

As a result of this change, net income attributable to owners of the parent in the interim consolidated statements of income for the six months ended September 30, 2025 increased by ¥22,820 million.

(Notes concerning segment information, etc.)

1. Overview of reportable segments

Main business description of each reportable segment is as follows. Effective April 1, 2025, the segment name of "Global Business" was changed to "Global Customer Business." This change was merely a name change, and there are no impacts on segmentation or figures of segment information, etc. The segment information for the six months ended September 30, 2024 is presented under the new segmentation.

Reportable segments	Main business description
Customer Solutions	Finance solution business for companies and government agencies, energy-saving solution business, sales finance business provided through collaboration with vendors, real estate leasing business, and financial service business
Global Customer Business	Finance solution business, and sales finance business provided through collaboration with vendors in Europe, the Americas, China, and ASEAN region
Environment & Energy	Renewable energy business and environment related finance solution business
Aviation	Aircraft leasing business and aircraft engine leasing business
Logistics	Marine container leasing business and railcar leasing business
Real Estate	Real estate finance business, real estate investment business, and real estate asset management business
Mobility	Auto leasing business and supplementary services

2. Information on revenues and profit or loss by reportable segment

For the six months ended September 30, 2024

(Millions of yen)

	Reportable segments							Adjustments (Note) 1,2,4	Amount recorded in interim consolidated statements of income (Note) 3
	Customer Solutions	Global Customer Business	Environment & Energy	Aviation (Note) 4	Logistics	Real Estate	Mobility		
Revenues									
Revenues from external customers	481,596	243,054	20,421	175,116	66,409	79,682	2,728	580	1,069,590
Inter-segment sales or transfers	572	31	1	—	—	10	—	(616)	—
Total	482,168	243,086	20,423	175,116	66,409	79,692	2,728	(35)	1,069,590
Segment profit (loss)	15,606	3,947	(9,530)	25,328	11,655	8,344	1,997	4,373	61,722

(Note)1. Adjustments of revenues include revenue adjustment of ¥(417) million related to the merger with Hitachi Capital Corporation under the purchase method.

2. Adjustments of segment profit (loss) consist mostly of adjustments of company-wide expenses and income not allocated to any reportable segments. It also includes profit adjustment of ¥184 million related to the merger with Hitachi Capital Corporation under the purchase method.

3. Segment profit (loss) is consistent with net income attributable to owners of the parent on the interim consolidated statements of income.

4. Effective April 1, 2024, JSA International Holdings, L.P. and its 16 subsidiaries changed their fiscal year-end, and the resulting effect was adjusted through the consolidated statements of income. The effect of the fiscal period change on segment profit (loss) was ¥9,437 million, with ¥6,061 million recorded in the Aviation segment and ¥3,376 million in Adjustments. The adjustment relates to financing transactions between consolidated companies in different segments resulting from unifying the fiscal year-end.

For the six months ended September 30, 2025

(Millions of yen)

	Reportable segments							Adjustments (Note) 1,2,4	Amount recorded in interim consolidated statements of income (Note) 3
	Customer Solutions	Global Customer Business	Environment & Energy	Aviation (Note) 4	Logistics (Note) 4	Real Estate	Mobility		
Revenues									
Revenues from external customers	502,979	242,204	18,232	173,189	105,953	80,989	3,286	589	1,127,424
Inter-segment sales or transfers	501	38	3	—	—	13	14	(571)	—
Total	503,480	242,243	18,235	173,189	105,953	81,002	3,301	17	1,127,424
Segment profit (loss)	17,996	2,786	(4,282)	27,320	19,411	15,751	2,268	7,539	88,793

(Note)1. Adjustments of revenues consist mostly of company-wide revenues not allocated to any reportable segments and inter-segment elimination.

2. Adjustments of segment profit (loss) consist mostly of company-wide expenses and income not allocated to any reportable segments.

3. Segment profit (loss) is consistent with net income attributable to owners of the parent on the interim consolidated statements of income.

4. As described in Notes to the Interim Consolidated Financial Statements (Additional information) (Change of fiscal year-end of consolidated subsidiaries), effective April 1, 2025, Engine Lease Finance Corporation and its eight subsidiaries, CAI International, Inc. and its 15 subsidiaries, and PNW Railcars, Inc. and its two subsidiaries changed their fiscal year-end, and the resulting effect was adjusted through the consolidated statements of income. The effect of the fiscal period change on segment profit (loss) was ¥22,820 million, with ¥8,992 million recorded in the Aviation segment, ¥6,249 million in the Logistics segment and ¥7,578 million in Adjustments. The adjustment relates to financing transactions between consolidated companies in different segments resulting from unifying the fiscal year-end.

3. Information on impairment losses on non-current assets or goodwill by reportable segment

For the six months ended September 30, 2024

(Significant impairment losses on non-current assets)

The Environment & Energy segment recorded impairment losses of ¥4,003 million mainly on other operating assets, and the Aviation segment recorded impairment losses of ¥2,302 million on leased assets and intangible assets (other).

For the six months ended September 30, 2025

(Significant impairment losses on non-current assets)

The Aviation segment recorded impairment losses of ¥5,451 million on intangible assets (other) under cost of revenues.

(Notes concerning significant changes in shareholders' equity)

Not applicable

(Notes concerning going concern assumption)

Not applicable